

UNAUDITED

Cash and Investment Report As of June 30, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		6/30/2016	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 5,684,326	\$ 11,204	\$ (8,208)	\$ 2,996	\$ 5,066,712	0.32%
TD Bank Commercial Checking - Depository (2)	7,041,290	16,827	(15,022)	1,805	6,683,715	0.35%
TD Bank Commercial Checking - Health Claims	209,802	481	(526)	(45)	168,669	0.45%
TD Bank Commercial Checking - Senior Housing	705,535	1,045	(129)	916	638,629	0.22%
TD Bank Commercial Checking - Utility Payments	142,560	236	(165)	71	100,128	0.32%
TD Bank Commercial Checking - ACH Debits	-	527	(278)	249	255,652	0.27%
TD Bank Lockbox Account	700,301	1,805	(2,125)	(320)	579,815	0.46%
subtotal	14,483,814	32,125	(26,453)	5,672	13,493,319	0.34%
Money Market Account						
TD Bank - Money Market	27,076	16	-	16	27,064	0.08%
subtotal	27,076	16	-	16	27,064	0.08%
Investment Accounts						
State Board of Administration (SBA)	125,404	453	-	453	125,106	0.42%
FLOC - 1-3 Year High Quality Bond Fund (3)	93,901,977	932,476	(207,521)	724,955	151,571,238	0.69%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,670	606	(192)	414	125,298	0.42%
FLOC - Intermediate High Quality Bond Fund (3)	40,020,103	(4,496)	(7,379)	(11,875)	1,698,672	-0.69%
Wells Capital Management (US Bank)	32,674,009	438,431	(21,754)	416,677	32,295,921	1.65%
(Wetland) Mitigation Trust - SBA	524,802	1,879	-	1,879	525,808	0.65%
subtotal	167,371,965	1,369,349	(236,846)	1,132,503	186,342,043	0.85%
Total Cash and Marketable Investments	181,882,855	1,401,490	(263,299)	1,138,191	199,862,426	0.81%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,263,836	-	-	-	-	
Investment in Real Estate (USPS)	17,991,301					
Total Cash and Investments	\$ 246,959,989	\$ 1,401,490	\$ (263,299)	\$ 1,138,191	\$ 199,862,426	

Notes:

1. The Ending Balances are as of June 30, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of May 31, 2016. as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance reflects income/loss for June 2016. Average Balance & ROR based on 12 months ended May 31, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.